# Government of the District of Columbia Office of the Chief Financial Officer



Natwar M. Gandhi Chief Financial Officer

## **MEMORANDUM**

TO:

The Honorable Linda W. Cropp

Chairman, Council of the District of Columbia

FROM:

Natwar M. Gandhi

Chief Financial Officer

DATE:

JAN 10 2006

**SUBJECT:** 

Fiscal Impact Statement: "Commissioner of the Department of

Insurance, Securities and Banking Thomas E. Hampton

Confirmation Approval Resolution of 2005"

REFERENCE:

Public Resolution to be Introduced - No Number Available

#### Conclusion

The proposed resolution will have no impact on the FY 2006 through FY 2009 budget and financial plan.

#### Background

The proposed resolution confirms Thomas E. Hampton as the Director of the District Department of Insurance, Securities and Banking.

### Financial Plan Impact

The proposed resolution will have no impact on the District's budget and financial plan. The resources to offset all required personal services, such as pay and benefits, have been approved and allocated to the District Department of Insurance, Securities and Banking. The Agency is limited to available resources when implementing the provisions of the proposed resolution.